

**Seventy Fourth Regular Meeting of the
Boulder Junction Community Foundation Board Meeting
Tuesday, February 21, 2017
Boulder Junction Community Building, Nordlof Conference Room**

“Our Mission: To preserve and enhance Boulder Junction for present and future generations.”

Present: John Altschwager (2019), Grant Herman (2019), Dave Osborn (2017), Gary Plouff (2018), Mary Van Grinsven (2019) and Adam Zogata (2019). Absent with notice: Michelle Mauzer (2019)

Call to Order and Agenda for the Meeting:

The meeting was called to order by Acting President Herman at 5:30 p.m.

Motion: Approval of agenda. Osborn/Altschwager M/S/P

Minutes of the January 17, 2017 Meeting:

Motion: Approval of minutes. Altschwager/Plouff M/S/P

Welcome to Guests

A warm welcome was extended to Theresa Smith, Barb Konopacki, and Rhonda Sybeldon.

Barb Konopacki thanked the Foundation for all of their help and support during the difficult last month in the loss of her husband, Jim. She noted how much Jim loved Boulder Junction and for that reason, the family asked in lieu of flowers, if contributions would be made to either the Boulder Junction Community Foundation or the Boulder Junction Lions Club. Barb then presented the Foundation with checks received by the family on our behalf. The checks, along with donations made directly to the Foundation in memorial of Jim, have totaled \$1140 at the time of this meeting. Barb wanted to extend thanks from herself and their 3 grown children, Kris, John, & Katie.

Treasurer's Report

Treasurer Plouff was pleased to introduce our new bookkeeper, Rhonda Sybeldon to the entire board of Directors. Rhonda told us she had wanted to move to Boulder Junction ever since 2007 and is pleased her goals have become reality. She is excited to work for the Foundation and is enjoying learning more about our organization. The Board gave a brief introduction of themselves and warmly welcomed Rhonda and look forward to working closely with her. Rhonda began working with us on November 1, 2016.

Receipts and Expenditures: Treasurer Plouff presented the end of January financial report, showing the General Fund beginning balance was \$22,291.95 and end of month balance was \$28,174.92. He noted the bulk of this increase was due to a generous \$5000 donation to the Foundation.

Motion: Accept January financial reports to be placed on file for audit.
Van Grinsven/Osborn M/S/P

Endowment Fund: Plouff confirmed the Restricted Endowment Fund balance stands at \$195,838.89(reconciled) as of 2/20/17. CFNCW advised us the next quarterly review has just been completed. We are still awaiting performance reports related to the Restricted Endowment Fund for the quarter.

The Boulder Junction Community Enhancement Fund opened at \$5,043.53 and ended at \$5,393.53.

IRS 990 and Wisc. Form 1952 will be worked on by Wipfli after we submit all required information by the end of March.

Acting President's Report

Acting President Herman told the Board, the Fundraising Committee's 2017 Restricted Endowment Fund goal is again set at \$50,000.00.

Work has begun on our 2016 Annual Report and is expected to be published in early April.

The operations calendar items were reviewed and being worked on.

The recruitment of new Directors and Committee members is a continuous process and each Director was encouraged to seek out interested and active individuals to enhance the Foundation.

The Board once again is committed to 100% participation as a Neighbor as well as a contribution to the Restricted Endowment Fund. We strive to either donate or make a pledge in the first quarter of this year, by our March meeting.

Committee Reports

Finance Committee: Next meeting: Tuesday, Feb 28 @ 5:30pm.

Publicity and Community Relations Committee: Theresa Smith, new committee chair, was warmly welcomed to the meeting. A short discussion ensued about the duties of this position. Smith indicated her willingness to help in any way she could. Smith brings a wealth of knowledge with her as she is presently the Director of our Chamber of Commerce. Welcome!

Grants Committee: Committee meeting: March 16, 2017

Committee chair, Van Grinsven reported the grants committee met last week to consider an application from the Boulder Junction Chamber of Commerce for partial funding of the upcoming Music on Main Street events this summer. The Chamber will be increasing their events from 6 to 8, including events in June, July, and August. The Grants Committee made a recommendation to the Board of Directors to grant \$400 for these events in the summer of 2017.

The grants committee also was informed by our Wausau affiliate (CFONCW) we have \$5900 available from the Restricted Endowment Fund for Grant applications for 2017. This spending rate represents 5% of the last 12 quarters of the fund balance. Van Grinsven pointed out that 12 quarters ago we were still a very young Foundation and had less than half the assets we currently have. Each year, we will see a significant increase in our spending rate. We will inform our local organization and publicize this in the coming months.

Motion: Accept the Grants Committee recommendation to fulfill a \$400 grant to the Boulder Junction Chamber of Commerce to help fund Music on Main Street events for 2017. Van Grinsven/Zogata M/S/ motion carries.

Vote: Yes: Herman, Osborn, Plouff, Van Grinsven, Zogata.
Abstention due to conflict of interest: John Altschwager

Motion: Fulfill a \$400 grant to the Boulder Junction Chamber of Commerce to help fund Music on Main Street events for 2017 from the Arts & Culture portion of our Community Enhancement Fund. Osborn/Plouff M/S/ motion carries.

Vote: Yes: Herman, Osborn, Plouff, Van Grinsven, Zogata.
Abstention due to conflict of interest: John Altschwager

Fundraising Committee: Acting President Herman, reporting for Committee Chair Sterner, presented a new direction for fundraising this year. Upcoming publicity for our newly created *Mostly Social* events are currently being worked on.

Committee member, Mauzer will continue to investigate the possibility of monthly donations by electronic transfer now the First Merit Bank transition to Huntington Bank here in town is completed.

Colorama Dinner Committee: Save the Date: September 23, 2017.

Website and Facebook Updates are to be sent to both Gauberti (website) and Osborn (Facebook) to help keep these media avenues vibrant and current.

Calendar Items

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| -Tuesday, February 28, 2017: | Finance Committee Meeting @ 5:30pm |
| -Tuesday, March 21, 2017: | Regular Board Meeting @ 5:30pm |
| -Tuesday, April 18, 2017: | Regular Board Meeting @ 5:30pm |

Correspondence: None to report.

Other Business:

Formation of Irene Gravelle Lifetime Service Award Committee will be discussed at an Executive Board Meeting and presented to the Board of Directors in May.

Good of the Order

Adjournment

Motion: Meeting adjourned at 7:35 p.m. Altschwager/Osborn M/S/P

Respectfully Submitted,
Mary Van Grinsven
Boulder Junction Community Foundation Secretary
/s/

2017 Committee Members

Finance Committee: Gary Plouff, Chair; John Altschwager, Leslie Gauberti, Craig Mason, Mary Van Grinsven, Adam Zogata, and Tom Basting, Sr. (Advisor)

Fundraising Committee: Parker Sterner, Chair; John Altschwager, Grant Herman, Michelle Mauzer, Craig Mason, Dave Osborn, Mary Van Grinsven, Adam Zogata and Tom Basting, Sr. (Advisor)

Publicity and Community Relations Committee: Theresa Smith, Chair; Leslie Gauberti, and Grant Herman..

Grants Committee: Mary Van Grinsven, Chair; John Ader, John Altschwager, and Leslie Gauberti.

Colorama Dinner Committee: Michelle Mauzer, Chair; Dennis & Lori Aukstik, Jen Beda, Leslie Gauberti, Grant Herman, Barb Konopacki, Craig Mason, Pam Muenzner, Trish Menzia, Dave Osborn, Olivia Soltow, Therese Safford, Parker & Sandy Sterner, and Barbara Boston (Advisor).