

Minutes
Forty First Regular Meeting of the Boulder Junction Community Foundation
Board
Monday, February 17, 2014
Boulder Junction Community Building, Conference Room

“The mission of the Boulder Junction Community Foundation is to develop and promote efforts to preserve and enhance the strength and vitality of the area for present and future generations.”

Present: Dennis Aukstik (2016), Leslie Gauberti (2016), Irene Gravelle (2015), Gene Klisnick (2014), Barb Konopacki (2015), Craig Mason (2015), Krista Maurer (2014), Lois Smith (2016), Parker Sterner (2016) and Mary Van Grinsven (2016) of the BJCF Board. Lois Smith participated in the meeting by phone. Dave Osborn (2014) was excused.

Call to Order and Agenda for the Meeting:

The February meeting was called to order at 6:10 p.m. by President Dennis Aukstik.

The meeting’s agenda was emailed out to the BJCF Board. Barb Konopacki moved, seconded by Krista Maurer, to approve the agenda. Motion carried. (See attached agenda.)

No Guests Present

Minutes of the January 20th meeting:

Upon a motion by Lois Smith, seconded by Craig Mason, the minutes were approved. Minutes will be distributed by the Secretary to the Foundation email list.

Treasurer’s Report:

Treasurer Leslie Gauberti presented the January 31, 2014, report. The general checking account began the month with a balance of \$11,432.63 and ended the month with a balance of \$11,922.63. The Colorama checking account showed no activity, which left a balance of \$1,586.74 in that account at the end of the month.

The BJCF Community Center Building Fund savings account began the month with a balance to \$113,052.68. A check for \$100,000.00 was presented to the Town at the Ribbon Cutting Ceremony on January 13, bringing the total presented to the Town to \$350,000.00. After donations and interest of \$4,853.23 were added to the account, the January 31st balance in the account was \$17,905.91.

Mary Van Grinsven moved, Barb Konopacki seconded the motion, that the Treasurer’s Report be filed for audit. Motion carried.

There were no other financial reports this month.

Gauberti reported that all requested materials for the audit have been delivered to the Wipfli office in Rhinelander. Part of the audit should be ready for the Board's March meeting.

A cash count sheet, to be signed by two people, will be instituted for all events.

The Neighbors of the Foundation had 40 members in 2013. So far, 9 renewals and 2 new Neighbors have been received in 2014.

The Quarterly statement on the BJCF Restricted Endowment Fund was received from CFONCW, Wausau, and distributed to the Board. The ending Fund balance on December 31, 2013, was \$68,886.91. This is an approximate 9-10% return Gauberti reported. The Board was reminded that Jean Tehan, Executive Director of the CFONCW, will be coming to the Board's July meeting. This will be an opportunity for the Board to meet and interact with the Director.

The Boulder Junction Community Center Building Fund statement was distributed to the Board with the notation that future statements will be made quarterly due to the anticipated decreased number of donations to the Fund. The end balance in the account was \$17,905.91 with \$27,800.00 in pledges to be paid. \$350,000.00 has already been turned over to the Town from the Fund.

President's Report:

President Aukstik pointed out that the Foundation's 2014 Endowment goal of \$40,000, with a \$6,000 goal for the Operating Fund, was revised by the Fundraising Committee on February 6 to \$50,000 for the Endowment and \$6,759 for operating expenses. Upon a motion by Leslie Gauberti, seconded by Lois Smith, the Board approved this recommendation of the Fundraising Committee for 2014.

The officers are setting a goal of April for completing the Strategic Long Range Plan.

Aukstik again reminded the Board that it is very important to recruit directors and officers of the Foundation.

Committee Reports:

The Fundraising Committee held a February 6th meeting and minutes have been circulated. At that meeting Mary Van Grinsven volunteered to chair the Founder's Society Committee. (Founder's meeting was moved to February 27 in order for the Art Event meeting to be held on February 24th.)

Barb Konopacki noted that a March notice will go out to the Neighbors, North Lakeland School, and other organizations from the Colorama Dinner committee to "save the date" of Saturday, September 20, for the annual dinner.

The Colorama Sponsorship meeting took place on February 13, and the Colorama Committee met before the regular BJCF Board meeting on February 17. Minutes will be sent out to the Board.

Report on the Community Building Project:

Building Committee – Gene Klisnick indicated that the committee has not met recently.

Fundraising Committee – Barb Konopacki said that with the February 25th meeting of the Town Board, the Fundraising Committee will have completed their work. Upon a motion by Irene Gravelle, seconded by Lois Smith, the Foundation will distribute all monies in the Boulder Junction Community Building Fund to the Town at the February meeting, retaining only the \$200 minimum for the account to remain open. Motion carried.

Dennis Aukstik congratulated and thanked the members of the Fundraising Committee for their outstanding work in exceeding the original goal of \$250,000. The Board was encouraged to attend this February Town Board meeting for the presentation of the check to the Town.

Annual Report of the BJCF:

Leslie Gauberti was complimented on the outstanding work she did putting together the 2013 Annual report. The distribution of the annual report was discussed.

Status of the February BJCF Newsletter:

Leslie Gauberti reported that the newsletter is mostly done, and she anticipates that the newsletter should be done by February 24 and on the website. Gene Klisnick agreed to mail out hard copies to the Neighbors.

Calendar Items:

The President reminded the Board that help is needed for the Frozen Tozen on Saturday, February 22, starting at 10:30 a.m. The Winter Park portion of the event runs from 11 a.m. to 2 p.m. All donations will be given to the Community Food Pantry.

No Correspondence

No Other Business:

The Fundraising Committee Discussion:

2014 Raffle: Upon a motion by Leslie Gauberti, seconded by Barb Konopacki, a gift certificate with a value of \$500.00 will be purchased from Peepelures at a cost of \$250.00 to the Foundation. Director Craig Mason did not participate in the discussion or the vote upon this motion. Motion carried.

2014 Neighbors' Event: Parker Sterner will chair the event.

Rummage Sale: Craig Mason is chairman.

Founder's Society: Meeting scheduled for February 27.

Vines, Rhythm and Brews: Plans are being made for this August event.

Artisan Event: Meetings to be scheduled.

Adjournment:

The meeting was adjourned at 8:40 p.m. by the President.

/s/

Irene Gravelle, Secretary