

MINUTES

Boulder Junction Community Foundation Board Meeting

Monday, March 21, 2022 @ 6:00 p.m.

Boulder Junction Community Center – Nordloff Room

“Our mission is to preserve and enhance Boulder Junction for present and future generations.”

PRESENT:

John Altschwager (2022), Barbara Douglas-Johnson (2023), Craig Mason (2023), Gary Plouff (2024), Beth Rondello (2023), Bill Spear (2022), Mary Van Grinsven, (2023)

Administrative Assistant: Bonnie Spear

Absent with Notice: Janie Geiger (2022), Susan Govier (2024), Nicole Wilkin (2024)

CALL TO ORDER AND AGENDA FOR THE MEETING:

Meeting called to order by President Altschwager at 6:02 p.m

MOTION: Approval of agenda at the discretion of the Chair

M/S/P Douglas-Johnson/Spear/P

WELCOME TO GUESTS:

None.

APPROVAL OF MINUTES

MOTION: Approval of minutes for January 17, 2022 and February 15, 2022

M/S/P Van Grinsven/Spear /P

TREASURER'S REPORT:

Community Foundation of North Central Wisconsin Restricted Endowment Fund

March 20, 2022 Balance: \$586,181 (unreconciled)

Financials were reviewed as presented by Treasurer Spear for January and February 2022

MOTION: Approval of January and February 2022 financials

M/S/P: Spear/Plouff/P

PRESIDENT'S REPORT:

Operations Calendar

President Altschwager reviewed the 2022 operations calendar for March and April. All items on track.

Town of Boulder Junction – Broadband Project (Fiduciary Account)

Board Member Van Grinsven reported that the Town is not actively fundraising for this project. As of the end of February there is \$4,400 in the Broadband Project Fund.

Town of Boulder Junction - North Creek Trail Loop Project (Fiduciary Account)

Van Grinsven reported that as of the end of February there is \$178,944.94 in the North Creek Loop Trail fund. Town of Boulder Junction will be going out to bid at the end of March for Phase 1. Phase 1 construction is expecting to begin in 2022. The North Creek Loop Trail committee is waiting for replies to 2022 grant applications. Once Phase II grant applications have been awarded, the amount to be raised will be determined and fundraising will recommence.

Town of Boulder Junction - Playground Project (Fiduciary Account)

Van Grinsven reported that the Playground Fundraising Committee is actively fundraising for all three phases of the project. Van Grinsven is the liaison for the fundraising logistics to the Foundation. As of the end of February there is \$7,700 in the Playground Project Fund.

Van Grinsven provided an update on all three projects at the Town of Boulder Junction's January 25th meeting.

Community Foundation of North Central Wisconsin

After lengthy discussion and input on the contract alternatives to the current agreement from all Board members, it was agreed to dedicate a meeting to review and analyze the Community Affiliate Fund option with all Board members. The agreed upon date is Monday, July 11, 2022, at 5PM at White Birch Village.

Treasurer Spear presented a draft of an Agency Endowment Fund Agreement that would reduce fees. Upon review, discussion, and input from all Board members the following motion was made:

MOTION: Request the Community Foundation of North Central Wisconsin to execute an Agency Endowment Fund Agreement for John Altschwager, President, to sign.

M/S/P: Spear/Van Grinsven/P

COMMITTEE REPORTS

Finance Committee

Chair Spear reported that a Finance Committee meeting has been scheduled for Monday, March 28 to review the preliminary year end 2021 review and 990. When approved, the Finance Chair will make a motion to the Board of Directors to approve. The Board discussed and agreed that this motion may be presented by email from the Foundation Secretary.

Fundraising Committee

The preliminary work for the Annual Report has begun. The report will be finalized upon the Boards approval of the preliminary year end 2021 review and 990.

Grants Committee

Chair Van Grinsven reported that the next Grant submission deadline is April 10. The Grants Committee will meet in April to review submissions and will make its recommendations at the May 16 Board of Directors meeting.

Publicity and Community Relations

Chair Douglas-Johnson reported the committee continues to make Facebooks posts, and plan for future posts. Press releases were prepared and circulated for the April 10 Grant application deadline.

Calendar Items

- Monday, March 28 Finance Committee Meeting, time TBA, Associated Bank
- Monday, April 18 Grants Committee Meeting, 3:30-5:00 ZOOM
- Monday, May 16 Executive Board Meeting, 5pm, BJ Community Center
- Monday, May 16 Board Meeting, 6pm, BJ Community Center, Nordloff Room
- Monday, July 11 Special Board Meeting, 5pm, White Birch Village
- Monday, July 18 Executive Board Meeting, 5pm, BJ Community Center
- Monday, July 18 Board Meeting, 6pm, BJ Community Center, Nordloff Room
- Monday, October 17 Executive Board Meeting, 5pm, BJ Community Center
- Monday, October 17 Board Meeting, 6pm, BJ Community Center, Nordloff Room
- Monday, November 28 Executive Board Meeting, 5pm, BJ Community Center
- Monday, November 28 Annual Board Meeting, 6pm, BJ Community Center, Main Rm

CORRESPONDENCE (MAIL & EMAIL)

Administrative Assistant Spear reported that a grant request was received in the mail. The grant request was given to Van Grinsven, Chair of the Grants Committee.

OTHER BUSINESS

BOARD RESOLUTIONS

Grants Chair Van Grinsven presented the amendment to the Donor Privacy Policy adopted on February 20, 2012, as prepared by Board Consultant, Tom Basting, Sr. After discussion and input from all Board members, the following motion was made.

MOTION: Approve the Boulder Junction Foundation Donor Privacy Policy Amendment as of March 21, 2022

M/S/P: Van Grinsven/Plouff/P

Secretary Rondello presented the Corporate Resolution Policy as prepared by Board Consultant, Tom Basting, Sr. After discussion and input from all Board members, the following motion was made.

MOTION: Approve the Boulder Junction Community Foundation Corporation Resolution dated March 21, 2022

M/S/P: Rondello/Spear/P

Adjournment TIME: 8:35 PM Douglas-Johnson/Spear/P

Minutes respectfully submitted,

M/S/P Van Grinsven/Plouff/P

2022 Committee Members

Finance Committee: Bill Spear, Chair; John Altschwager, Gary Plouff, Craig Mason, Mary Van Grinsven, Michelle Mauzer, Nicole Wilkin, and Mark Hilgendorf, Consultant

Fundraising Committee: Beth Rondello, Chair; John Altschwager, Susan Govier, Michelle Mauzer, Craig Mason, Gary Plouff, Bill Spear, and Mary Van Grinsven

Publicity and Community Relations Committee: Barbara Douglas-Johnson; Chair, John Altschwager, Janie Geiger, Sue, Govier, Dave Osborn

Grants Committee: Mary Van Grinsven, Chair; John Ader, John Altschwager, Barbara Douglas-Johnson, Sue Fehlandt, Susan Govier, and Beth Rondello